



**REQUEST FOR PROPOSAL
FOR
PROFESSIONAL EXTERNAL AUDITING SERVICES**

BY

THE GAMING BOARD FOR THE BAHAMAS

SEPTEMBER 2026

INVITATION TO SUBMIT PROPOSALS

The Gaming Board for The Bahamas ("the Gaming Board") invites suitably qualified and experienced independent auditors ("the auditor") to submit proposals for the provision of professional external auditing services. The successful auditor will be expected to perform an independent audit of the Gaming Board's financial statements for the financial years ending June 30, 2025 and June 30, 2026, in accordance with the specifications outlined in this Request for Proposal (RFP).

BACKGROUND

The Gaming Board for The Bahamas was created in 1969 pursuant to the Lotteries and Gaming Act, 1969, and was initially charged with the licensing of casinos and supervision of their operations. With the expansion of the established casino industry and a growing domestic gaming sector, the Government of The Bahamas adopted the Gaming Act 2014 on November 24, 2014 (the "Act"). The Act significantly expanded the role of the Gaming Board, embracing international regulatory best practices and regulating two distinct gaming sectors.

The principal place of business of the Gaming Board is Centerville House, Collins Avenue, P.O. Box N4565, Nassau, Bahamas.

TYPE OF AUDIT

The audit will encompass an examination of the Gaming Board's financial statements, comprising the statement of financial position as of June 30, 2025 and June 30, 2026, the related statements of operations for the years then ended, and a summary of significant accounting policies and other explanatory notes, in accordance with International Financial Reporting Standards. The audit shall be conducted in accordance with International Standards on Auditing.

REQUIREMENTS

- Express an independent audit opinion on the annual financial statements.
- Assess whether the financial statements are prepared, in all material respects, in accordance with the applicable financial reporting framework.
- Consider relevant internal controls for purposes of planning and performing the audit.
- Complete the engagement within the Board-approved reporting timeline.

SCOPE OF SERVICES

- Audit the financial statements of the Gaming Board, related notes, and supporting schedules.
- Prepare and communicate an audit strategy, risk assessment, and detailed audit plan.
- Consider controls and review compliance matters relevant to the financial statement audit.
- Discuss proposed audit adjustments and unadjusted differences with management.
- Issue the independent auditor's report and required governance communications.
- Issue a management letter with prioritized findings, risks, recommendations, and management responses.
- Present significant audit findings to the Appointed Board when requested.

RFP CONDITIONS

- The Gaming Board may accept or reject any proposal, subject to applicable procurement requirements.

- The Gaming Board may request clarification or verification of information provided, or may invite shortlisted auditors to a presentation.
- The Gaming Board has no express or implied obligation to reimburse firms for expenses incurred in preparing proposals in response to this request.
- Submissions must be clearly identified as "RFP – Professional External Auditing Services – Gaming Board for The Bahamas."
- Proposals should be submitted by September 30, 2026.

Copies of the financial statements will be made available for review upon request to the Gaming Board's Financial Controller ("FC") at ajames@bahamasgamingboard.com.

CONTACT INFORMATION:

Proposals should be addressed to:

The Secretary
The Gaming Board for The Bahamas
Centerville House
Collins Avenue
P.O. Box N4565
Nassau, Bahamas
(242) 397-9200
trahming@bahamasgamingboard.com